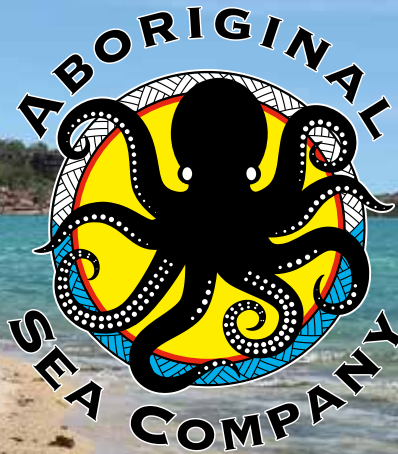


CAPABILITY STATEMENT



OUR VISION

“To grow First Nations-controlled marine and seafood industry related businesses.”

OUR MISSION

ASC is committed to making investments that contribute to protecting the cultural rights and management of sea country and sacred sites within Aboriginal and Torres Strait Islander (Indigenous) communities. We aim to provide education, training and mentoring support while investing in new business opportunities in the commercial fishing, seafood, marine, and aquaculture industry. We advocate for the best interests of Indigenous businesses and the sector, support the development of research, government policy, and data collection on the Indigenous sector.

WHO WE ARE

WHO WE ARE

The Aboriginal Sea Company (ASC) was established on 18th February 2022 as a result of the Blue Mud Bay Implementation Action Plan.

Representing members from the Anindilyakwa, Tiwi, and Northern Land Councils. ASC staff are made up of 85% Aboriginal employment working across Executive Leadership, commercial and operational management, investment, capacity building, retail, media and project management.

OUR VISION

OUR MISSION

OUR BOARD

OUR BOARD

The ASC Board of Directors is made up of equal senior representatives from the three land councils with traditional ownership of sea country - Northern Land Council, Tiwi Land Council and Anindilyakwa Land Council. Each Director brings their unique understanding of fisheries and business management from a traditional aspect, as well as an understanding of non-Indigenous commercial practices.

OUR ACCOMPLISHMENTS

Aboriginal Fishing Mentor Program

Through financial support from the Northern Territory (NT) government and the Cooperative Research Centre North Australia, we have the responsibility of overseeing the Aboriginal Fishing Mentor Program (AFMP) that is there to work with remote communities to build skills and capacity in the seafood industry.

Commercial Mud Crab Licenses

ASC achieved a significant milestone by acquiring 11 commercial mud crab licenses*. This strategic acquisition has positioned ASC as the primary license holder of 22% in the fishery, amplifying our influence and contribution to the sector.

Premium Seafoods

During a 12-month period, ASC diligently undertook the process of learning the nuances of the mud crab business operations through a smooth handover from the business vendor. ASC now owns and fully operates the mud crab business now name Premium Seafoods.

Infrastructure Expansion

We purchased the Darwin Shipstores building** in the heart of the commercial fishing precinct which now serves as our central office. We also purchased land and building in Humpty Doo to support our mud crab processing operations. This Facility provides the necessary infrastructure to support our expanding operations and future endeavours.

Darwin Shipstores (chandlery)

We are the proud owners of the Darwin Shipstores chandlery. This addition to our portfolio presents an exciting avenue for retail opportunities in the maritime sector servicing yachts, fishing industry and recreational clients.

Coastal line fishery

We negotiated the purchase of Western Zone Jew fish quota and two coastal line licences*** in the coastal line fishery.

Barramundi fishery

ASC has now become a commercial barramundi licence rights holder****

Atlantis Fisheries Consulting Group

ASC has entered into a MOU with Atlantis Fisheries Consulting Group to assist with investment research and identifying business growth opportunities.

Austral Fisheries

ASC has entered into discussions with Austral Fisheries which will allow them to provide operational business advice and consider business opportunities for ASC in the commercial fishing industry.

Darwin Fish Market

We own the Darwin Fish Market encompassing both wholesale and retail operations. This strategic acquisition marks the completion of a full circle in our seafood business; licence owner, operator, processing, marketing and sales.

*One licence Funded by Aboriginal Benefits Account (through National Indigenous Australians Agency)

**Funded by Aboriginal Benefits Account

***One licence Funded by Aboriginal Benefits Account

****Partially Funded by Aboriginal Benefits Account